



**SUDHINDRA JAIN AND CO.**

Chartered Accountants

113/7a, Indrajeet Jain Marg, Swaroop Nagar, Kanpur-208002 Uttar Pradesh

Phone : 9415041945, E-Mail : goplasso@gmail.com

**Audit Report**

We have examined the Balance Sheet of ASSOCIATION OF SCHOOL FOR THE INDIAN SCHOOL CERTIFICATE, KANPUR as on March 31, 2019 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the above Institution.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

1. In the case of the balance sheet, of the state of affairs of the above named institution as at March 31, 2019, and
2. In the case of the income and expenditure account, of the excess of income over expenditure for the accounting year ending on March 31, 2019.

The prescribed particulars are annexed here to:.

for Sudhindra Jain & Co.,



*G K Shukla*

(G K SHUKLA)

Partner

M.NO-074101

UDI No. 19074101AAAADL67S2

Place : KANPUR

Dated : 20/09/2019

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of ASSOCIATION OF SCHOOLS FOR THE INDIAN SCHOOL CERTIFICATE [name of the trust or institution] PAN AAAAA6300Q as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2019
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

for SUDHINDRA JAIN AND CO.  
Chartered Accountants



GOPAL KRISHNA SHUKLA  
(PARTNER)

M. No. : 074101

FRN : 001416C

113/7-A, SWAROOP NAGAR, KANPUR-208002 UTTAR  
PRADESH

UDIN-19074101AAAADL6752

Date : 20/09/2019

Place : KANPUR

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	17690014
2.	Whether the <b>institution</b> has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income <b>Accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes.	3558133
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	2472737
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	FDR WITH SBI-RS.50,00,000 AND FDR WITH AXIS BANK-30,00,000.00 HAS MADE DURING THE YEAR
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	<b>No</b>
	<i>Details</i>	<i>Nature of Security, if any</i>
	<i>Amount</i>	<i>Rate of Interest Charged</i>
2.	Whether any land, building or other property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	<b>No</b>
	<i>Details of Property</i>	<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	<b>No</b>
	<i>Details</i>	<i>Amount</i>
4.	Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	<b>No</b>
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	<b>No</b>
	<i>Details</i>	<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received	<b>No</b>
	<i>Details</i>	<i>Amount of Consideration Received</i>
7.	Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	<b>No</b>
	<i>Details</i>	<i>Income or value of property diverted</i>
8.	Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	<b>No</b>
	<i>Details</i>	<i>Amount</i>



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

for SUDHINDRA JAIN AND CO.  
Chartered Accountants



*Gopal Krishna Shukla*

GOPAL KRISHNA SHUKLA  
(PARTNER)

M. No. : 074101  
FRN : 001416C

113/7-A, SWAROOP NAGAR, KANPUR-208002 UTTAR PRADESH

Date : 20/09/2019  
Place : KANPUR



# ASSOCIATION OF SCHOOLS FOR THE INDIAN SCHOOL CERTIFICATE

(Registered under the Societies Registration Act. XXI of 1860)

**K.V. Vincent**

Secretary - Treasurer

Principal

Huddard High School

15/54, Civil Lines, Kanpur - 208 001

Ph. : 0512-2332832 (M) 9415041122

E-mail : secretary@asisc.org

School Code : UP044

## ASSOCIATION OF SCHOOLS FOR THE INDIAN SCHOOL CERTIFICATE

59-B, CIRCULAR ROAD, RANCHI

BALANCE SHEET AS AT 31ST MARCH 2019

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	<b>GENERAL FUND</b>			<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>	
4281277.10	OPENING BALANCE	11603333.40	88813.14	TAX DEDUCTION AT SOURCE(OLD)	88813.14
			0.00	TAX DEDUCTION AT SOURCE(A.Y.2019-20)	64426.00
			126400.00	TAX DEDUCTION AT SOURCE(A.Y.2017-18)	0.00
7322056.30	ADD : EXCESS OF INCOME OVER EXPENDITURES	6069570.02	16300.00	TAX DEDUCTION AT SOURCE(A.Y.2018-19)	16300.00
11603333.40	<b>TOTAL</b>	17672903.42	0.00	FDR WITH SBI	3149024.00
			0.00	FDR WITH AXIS BANK	5248394.00
			20000.00	SECURITY DEPOSITS	20000.00
			143984.00	HOTEL CLARK JAIPUR	143984.00
			395497.14	<b>TOTAL</b>	8730941.14
	<b>PROVISIONS</b>			<b>FIXED ASSETS</b>	
8675.00	OUTSTANDING LIABILITIES	8675.00	0.00	COMPUTER	64500.00
231634.00	TDS PAYABLE	74968.00	0.00	LESS : DEPRECIATION	25800.00
49720.00	VACATION EDUTAINMENT	0.00			
				<b>CASH &amp; BANK BALANCES</b>	
			26379.00	CASH IN HAND	30984.00
			5797425.26	STATE BANK OF INDIA	7179140.16
			5674061.00	AXIS BANK	1776781.12
11893362.40	<b>GRAND TOTAL</b>	17756546.42	11893362.40	<b>GRAND TOTAL</b>	17756546.42

As per our report of even date annexed herewith.

For : SUDHINDRA JAIN & CO.

CHARTERED ACCOUNTANTS



(GOPAL KRISHNA SHUKLA)  
PARTNER

M.No.074101

Place : KANPUR

Dated : 31.05.2019

FOR : ASSOCIATION OF SCHOOLS FOR INDIAN SCHOOL CERTIFICATE

*Jasbir*  
PRESIDENT

**PRESIDENT  
ASISC**

*K.V. Vincent*

SECRETARY

**K. V. Vincent**  
Secretary-Treasurer  
ASISC



# ASSOCIATION OF SCHOOLS FOR THE INDIAN SCHOOL CERTIFICATE

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School Code : UP044

## ASSOCIATION OF SCHOOLS FOR THE INDIAN SCHOOL CERTIFICATE

59-B, CIRCULAR ROAD, RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019

PREVIOUS YEAR	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	PARTICULARS	CURRENT YEAR
41300.00	TO AUDIT FEES	47200.00	4145000.00	BY MEMBERS ANNUAL SUBSCRIPTION	5660000.00
60000.00	TO ACCOUNTING CHARGES	60000.00	6879100.00	BY RECEIPTS TOWARD AGM	5351965.00
9075489.00	TO AGM EXPENSES	7315636.00	215625.00	BY INTEREST RECEIVED ON SB A/C	369220.00
2561.70	TO BANK CHARGES	11471.98	90000.00	BY SUBSCRIPTION FROM REGD MEMBERS	90000.00
498522.00	TO E.C.MEETING EXPENSES	499062.00	632000.00	BY VISITOR'S FEES RECEIVED	660000.00
487500.00	TO NATIONAL LITERARY COMPETITION	425000.00	8100000.00	BY CONTRIBUTION FOR LEGAL ACTIVITIES	6820000.00
765245.00	TO LEGAL EXPENSES	4066000.00	3195000.00	BY REGISTRATION CHARGES	4314850.00
3052801.00	TO NATIONAL SPORT EXPENSES	2880671.00	0.00	BY INTEREST RECD ON I.T.REFUND	13270.000
0.00	TO INTEREST PAID ON TDS	17734.00	0.00	BY INTEREST RECD ON FDR	441579.000
80685.00	TO OFFICE EXPENSES	134650.00			
81300.00	TO POSTAGE & COURIER EXPENSES	95215.00			
201496.00	TO PRINTING & STATIONARY EXPENSES	249816.00			
1227769.00	TO TRAVELLING & CONVEYANCE EXPENSES	1355058.00			
45000.00	TO WORK SHOP EXPENSES	135000.00			
315000.00	TO WEB SITE EXPENSES	333000.00			
0.00	TO DEPRECIATION	25800.00			
7322056.30	TO EXCESS OF INCOME OVER EXPENDITURES	6069570.02			
23256725.00	<b>GRAND TOTAL</b>	<b>23720884.00</b>	<b>23256725.00</b>	<b>GRAND TOTAL</b>	<b>23720884.00</b>

As per our report of even date annexed herewith.

For : SUDHINDRA JAIN & CO.

CHARTERED ACCOUNTANTS



GOPAL KRISHNA SHUKLA

PARTNER

M.No.074101

Place : KANPUR

Dated : 31.05.2019

FOR : ASSOCIATION OF SCHOOLS FOR INDIAN SCHOOL CERTIFICATE

*Jachhawa*  
PRESIDENT  
**PRESIDENT**  
**ASISC**

*K.V. Vincent*  
SECRETARY  
**K. V. Vincent**  
Secretary-Treasurer  
**ASISC**

## Accounting Polices & Notes on Accounts

1. Society is registered under society's registration act 1860 with the registrar of Society. Objects of the Society's are charitable in nature.
2. At present activities of the society are charitable.
3. Accounts of the society has been Prepared under Mercantile System of Accounting.
4. All the income and expenses are generally recognized on accrual basis.
5. Depreciation has been charged at the rates prevailing under Income Tax act 1961 on Written down Value Method.
6. Figures have been regrouped/ rearranged wherever necessary.
7. Society is registered under section 12 A and 80 G of the Income Tax Act 1961 with the Commissioner of Income Tax-1, Kanpur.

for ASSOCIATION OF SCHOOL FOR  
THE INDIAN SCHOOL CERTIFICATE

*K.V. Vincent*

K.V.VINCENT  
SECRETARY

**K. V. Vincent**  
Secretary-Treasurer  
ASISC

Place : KANPUR  
Date : 31-05-2019

for SUDHINDRA JAIN & CO.  
Chartered Accountants



*Gopal Krishna Shukla*  
20/09/2019

GOPAL KRISHNA SHUKLA  
113/7-A, INDERJEET JAIN MARG, SWAROOP  
NAGAR, KANPUR-208002 UTTAR  
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